

شركة الصناعات الهندسية الثقيلة وبناء السفن ش.م.ك (عامّة)

HEAVY ENGINEERING INDUSTRIES & SHIPBUILDING CO. K.S.C (Public)



HEISCO

50th ANNUAL REPORT 2025



ISO 9001:2015
BUREAU VERITAS
Certification



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Kuwait Shareholding Company (Public)
Incorporated in Kuwait under
Amiri Decree no. (46) issued in 02/04/1974

Authorized Capital : KD 22,000,000
Kuwaiti Dinars Twenty Two Million

Issued & Paid-up Capital : KD 18,024,151.700
Kuwaiti Dinars Eighteen Million Twenty Four Thousand
One Hundred Fifty One and Seven Hundred Fils

Commercial Registration No : 20735
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**His Highness The Amir of Kuwait
Sheikh Meshal Al-Ahmad Al-Jaber Al-Sabah**



**His Highness The Crown Prince
Sheikh Sabah Khaled Al-Hamad Al-Sabah**

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BOARD OF DIRECTORS

MARZOUQ NASSER MOHAMMED AL-KHARAFI
Chairman

MALIK MAHER ABDALLAH MARAFIE
Vice Chairman

ADNAN MUSAED KHALIFAH AL-KHARAFI
Board of Directors - Independent

HUSSEIN MORAD YOUSIF BEHBEHANI
Board of Directors

GHAZI AHMED RASHED AL ROUMI
Board of Directors

BOARD OF DIRECTORS REPORT FOR 2025

Heavy Engineering Industries and Shipbuilding Company K.S.C. (Public)

TO OUR SHAREHOLDERS,

The Board of Directors of the Company conveys its greetings and expresses its deep appreciation to the esteemed shareholders for their continued interest in the achievements of the Company in all sectors.

The Board of Directors is pleased to submit the Fiftieth Annual Report which sets out the activities and performance of the Company during the Year 2025, which also contains the main indicators of the consolidated Financial Statements of Heavy Engineering Industries & Shipbuilding Company K.S.C (Public) and its subsidiaries, Gulf Dredging and General Contracting Company K.S.C (Closed) and HEISCO for Technical Specialized Manpower Supply Co. (W.L.L) for the year ended on 31/12/2025.

SHIPYARD OPERATIONS:

Projects Completed During the Year 2025:-

1. Dry-Docking and Repairs of 26 various vessels for Kuwait Oil Company.
2. Maintenance, Repair, Installation and Supply of Spare Parts for 3 Nos. Maritime Patrol Boats for Kuwait Coast Guard, Ministry of Interior.
3. Maintenance, Repair of 3 Nos. of Boats and Marine Equipment Vessels for Kuwait Fire Force.
4. Maintenance, Repair, and Supply of Spare Parts for 23 Vessels for Kuwait Navy Force, Ministry of Defence.
5. Dry-Docking and Periodic Overhaul of a Vessel for M/s Al-Khafji Joint Operations, KSA.
6. Dry-docking and general repairs of M.T. Dijlah, M.T. Akkad, and M.T. Baghdad (Iraqi Oil Tankers Company).
7. Rehabilitation of Trailing Suction Hopper Dredger "Tahreer", for M/s General Company for Ports of Iraq.
8. Dry-docking and general repairs of M.V. Al Qurna and M.T. Al Asmaey (Ministry of Transport – Maritime Transport Co. Iraq).



Dry-Docking and Repair of Various Vessels at the Repair Bays



Alongside Repairs of Various Vessels for Local and International Clients

9. Dry-docking and general repairs of vessel KNS Al-Istiqlaal (Lürssen Logistics GmbH & Co.) Germany.
10. Dry-docking and general repairs of vessel Ikarus Failaka Joan (Al Kuwait Marine Services & Logistics Co.)
11. Dry-docking and general repairs of 6 Nos. tugboats Sarah 10–16 for Bin Nowiran Trading & Contracting Co. - KSA.
12. Dry-Docking and Repair of 6 Nos. Pleasure Boats,(Yachts) for various clients.
13. Dry-Docking & Afloat Repairs of 8 vessels (i.e. Split Barge, Tugs, Cargo Barges & Multicat) for M/s Gulf Dredging and General Contracting Company, Kuwait.
14. Dry-docking and general repairs of 3 Nos. vessels (2 tugs and 1 pilot boat) for Specialties Construction Kuwait.
15. Dry-docking and general repairs of catamaran passenger ship Sahel Arvand 1 (United Arab Group Shipping Services).
16. Dry-docking and general repairs of 2 vessels for KOTC.
17. Dry-docking and general repairs of vessel Sabah (Public Authority for Agriculture Affairs & Fish Resources).
18. Underwater cable laying assistance at Al Salmiyah area for LD Travocean – France.
19. Underwater diving services for various clients.
20. Maintenance, Repair, Installation and Supply of Spare Parts for Maritime Patrol Boats for Kuwait Coast Guard, Ministry of Interior.
21. Dry-Docking & Afloat Repairs of various vessels (i.e. Split Barge, Tugs, Cargo Barges & Multicat) 16 Nos. for M/s Gulf Dredging and General Contracting Company, Kuwait.
22. Dry-Docking and Periodic Overhaul of 2 Vessels for M/s Al-Khafji Joint Operations, KSA.
23. Rehabilitation of Marine Unit Trailing Suction Hopper Dredger “Tahreer”, for M/s General Company for Ports of Iraq.
24. Dry-Docking and Repair of 2 Pleasure Boats,(Yachts) for M/s Al Nawadi Holding Co. Kuwait.
25. Diving Operations for the underwater Survey of Intake Channel at Az-zour South Power Station with HEISCO Oil & Gas Operations for Ministry of Electricity and Water & Renewable Energy.
26. Underwater Diving Services at Doha East Power Station for M/s KCC Engineering & Contracting Company (KCCEC), Kuwait.

27. Diving Services at Az Zour for Az Zour North Operation and Maintenance Company W.L.L., Kuwait.
28. Underwater Diving Services for various clients M/s Gulf Maritime Ship Management Co., M/s GLS Group, M/s Almoayyed Marine Services Co., M/s Milaha Ship Management, and M/s Gulf Agency Co.
29. Dry-Docking and General Repair Work of vessels Catamaran "Bint Al Khair", Ro-Ro Ferry "Obu al Khair" and "Umm al Khair" for M/s IKARUS United Marine Services, Kuwait.
30. Dry-Docking and General Repair Work of Tug "Sarah 11" for M/s Bin Nowiran for Trading & Contracting Company (BINCO), Kingdom of Saudi Arabia.
31. Dry-Docking and General Repair Works of vessel "AL FORAT" for IOTC (Iraqi Oil Tankers Company) Ministry of Oil, Republic of Iraq.
32. Diving Works at Az Zour for Az Zour North Operation and Maintenance Company W.L.L., Kuwait.
33. Various Underwater Diving Services jobs for HEISCO Industrial Maintenance Oil & Gas:
 - Diving Assistance for Underwater Survey Works for EQUATE Petrochemical Company at Shuaiba Oil Pier Berth 34 & 35.
 - Supply of Diving Team for Sea Water Intake Gates at Sabiya Power Station & Water Distillation Plant.

Projects Ongoing During the Year 2025:-

1. Provision of Offshore Support Services for 65 months for Marine Operations for M/s Kuwait Oil Company, Kuwait.
2. Provision of Marine Fleet Staff for 65 months for Marine Operations, for M/s Kuwait Oil Company, Kuwait.
3. Provision of Dry-Docking Services for Marine Vessels for M/s Kuwait Oil Company, Kuwait.
4. Operation & Maintenance Support Services for KOC Offshore Facilities Vessel, for 5 years, for M/s Kuwait Oil Company, Kuwait.
5. Maintenance, Repair, and Supply of Spare Parts for Navy Force Vessels for Kuwait Navy Force, Ministry of Defence (4 Years Contract).
6. Maintenance, Repair, Installation and Supply of Spare Parts for Maritime Patrol Boats for Kuwait Coast Guard, Ministry of Interior.
7. Marine Construction and Repair Kuwait Navy Base, contract with M/s Gulf Dredging & General Contracting Company K.S.C., Kuwait (End User –United States Marine Inc. - USMI, USA).
8. Dry-Docking & Afloat Repairs of various vessels (i.e. Split Barge, Tugs, Cargo Barges & Multicat) for 16 Nos. M/s Gulf Dredging and General Contracting Company, Kuwait.
9. Periodic overhaul of KJO marine vessels for M/s Al-Khafji Joint Operations, KSA.



Offshore Support Services for Marine Operations for M/s KOC, utilizing HEISCO owned vessel "GD-33"

10. Dry-docking and general repairs of vessel Sabah (Public Authority for Agriculture Affairs & Fish Resources).
11. Dry-docking and repairs of vessel M.V. Al Mostakshif (Kuwait Institute for Scientific Research).
12. Dry-docking and repairs of pleasure boats and yachts for various clients.
13. Underwater survey of intake channel at Al Zour South Power Station (Ministry of Electricity, Water & Renewable Energy).
14. Underwater Strainer Cleaning for Marine Maintenance Services at MAA Refinery with HEISCO Oil & Gas Operations for KNPC.
15. Supply of Diving Team at Shuaiba South Power & Water Distillation.
4. Dry-docking and general repairs of M.V. Al Qurna and M.T. Al Asmaey (Ministry of Transport – State Co. Maritime Transport, Iraq).
5. Dry-docking and general repairs of vessel KNS “Al-Istiqlaal” (Lürssen Logistics GmbH & Co. KG).
6. Dry-docking and general repairs of vessel Ikarus Failaka Joan (Al Kuwait Marine Services & Logistics Co.).
7. Dry-Docking and General Repair Work for Bin Nowiran for Trading & Contracting Company, Kingdom of Saudi Arabia.
8. Dry-docking and general repairs of catamaran passenger ship Sahel Arvand 1 (United Arab Group Shipping Services).
9. Dry-docking and general repairs of 2 vessels for KOTC.

Projects Awarded During the Year 2025:-

1. Maintenance, Repair, Installation and Supply of Spare Parts for Maritime Patrol Boats for Kuwait Coast Guard, Ministry of Interior.
2. Provision of Dry-Docking Services for marine Vessels for M/s Kuwait Oil Company, Kuwait.
3. Dry-docking and general repairs of M.T. Dijlah, M.T. Akkad, and M.T. Baghdad (IOTC – Republic of Iraq Ministry of Oil).
10. Underwater cable laying assistance for LD Travocean – France.
11. Diving assistance for stoplog installation at Al Zour Power Station (Bilfinger Engineering & Technologies GmbH).
12. Supply of diving team at Sabiya Power Station with Arcan Engineering for General Building Construction Co.
13. Underwater diving services with HEISCO Industrial Maintenance - Oil & Gas:



Repair and Maintenance of Various Vessels at the Floating Dock

- Diving and underwater works at MEW Al Zour South Power Generation.
- Supply of speedboat with crew.
- Supply of diving team for seawater intake gates at Sabiya Power Station.



Professional Diving Services - Underwater Welding

Agreements & Other Achievements during the Year 2025:-

1. Renewal/Amendments of Representative Agreements with Local and International Companies.
2. Membership Renewal of International Marine Contractors Association (IMCA).
3. HEISCO's Shipyard renewal of registration with the US Federal Government's in the System for Award Management (SAM).



HEISCO Shipyard showcased its Built-up Stand at the Seatrade Maritime & Logistics Middle East Exhibition which took place from 6-8 May 2025 at the World Trade Center in Dubai

4. New Non-Disclosure Agreement with International Companies for the existing/ upcoming potential projects.
5. Marketing Campaign carried out by publishing HEISCO Shipyard advertisements in various local/international magazines, handbooks and websites. Also, updating the company website regularly.



Professional Diving Services - Underwater Welding

6. HEISCO Shipyard participated as an exhibitor in Seatrade Maritime & Logistics Middle East Exhibition that took place at the Dubai World Trade Centre, UAE on 6-8 May 2025.
7. HEISCO Shipyard reserved stand space for the upcoming 32nd SMM (Shipbuilding, Machinery and Marine Technology) Exhibition, the world's leading International Maritime Industry Trade Fair that will be held at Hamburg, Germany on 1-4 September 2026.
8. HEISCO Shipyard was nominated on the final list of the best "Shipyard/ Shiprepair Facility of the Year, and The Safety & Security Award" category, for the "The Maritime Standard Awards 2025" Middle East and Indian Subcontinent, awarding ceremony took place on 29th October, 2025, at The Palm, Atlantis, Dubai, UAE.



HEISCO digital banner recognized as a finalist in the prestigious "The Maritime Standard Awards 2025"

OIL & GAS OPERATIONS:

Projects Completed During the Year 2025:-



Enhancement of North Pier Integrity
for Kuwait National Petroleum Company

1. Fabrication and Supply of Tube Bundle for Heat Exchanger at Mina Abdullah Refinery for Kuwait National Petroleum Company.
2. Scaffolding works during the Clean Fuel Project (CFP) Block Shutdown in Operation Area - 10 (Group B) at Mina Ahmadi Refinery for Kuwait National Petroleum Company.
3. Demolition & inkind replacement of damaged Low Sulphur Fuel Oil (LSFO) Storage Tank at Mina Ahmadi Refinery for Kuwait National Petroleum Company.
4. Fabrication and supply of skid-mounted Flare Knock Out Drum, including piping, valves, electrical and instrumentation for CGUP Gas Gathering Network project for Joint Operations, Wafra.
5. Fabrication & Supply of Gas Scrubber package, including skid, vessel, piping, electrical and instrumentation for Joint Operations, Wafra.
6. Fabrication & Supply of Pig Launcher/Receiver, including skid, piping, valves, pig trolley, jib crane, electrical and instrumentation for CGUP Gas Gathering Network Project for Joint Operations, Wafra.
7. Fabrication and supply of Closed Drain Vessel for CGUP Gas Gathering Network Project for Joint Operations, Wafra.
8. Resident contract for mechanical and structural works for EQUATE Petrochemical Company.
9. Decoking of various heaters by pigging method in KNPC refineries for Kuwait National Petroleum Company.



Revamp of Boilers at Mina Al-Ahmadi Refinery
for Kuwait National Petroleum Company

10. Revamp of boiler no. 1-6 of unit no.29 at Mina Al-Ahmadi refinery with the main contractor for Kuwait National Petroleum Company.
11. Enhancement of North Pier Integrity to facilitate Export of Crude Oil and Hydrocarbons products up to the end of 2030 at Mina Al-Ahmadi Refinery for Kuwait National Petroleum Company.
12. Civil and structural works for Sea Cooling Towers, Stage 5 and 6 for EQUATE Petrochemical Company.
13. Fabrication and Supply of 12 Flare Seal Drum Skid package, including vessel, piping, valves, electrical and instrumentation for Central Gas Utilization Project (CGUP) Gas Gathering Network with the main contractor for Joint Operations, Wafra.
14. Repair and Life Extension of Fuel Oil Tanks (Crude Oil, Heavy Oil and Diesel) including Fuel Lines at Az-Zour South Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.

Projects Ongoing During the Year 2025:-

1. Safety & Security Enhancement and Supervisory Control and Data Acquisition (SCADA) system for Jurassic Wells at North Kuwait areas for Kuwait Oil Company.
2. Engineering, Procurement, Construction, Testing, and Commissioning of Replacement of Burners with Low NOX Type for Process Heaters at Mina Ahmadi Refinery for Kuwait National Petroleum Company.



Piping Works at Water Facility Upgrade Project for Kuwait Oil Company

3. Replacement of Refinery Modernization Project (RMP) and Further Upgradation Project (FUP) Demineralized Water Units at Mina Ahmadi Refinery for Kuwait National Petroleum Company.
4. Replacement of Obsolete Gas Chromatographs in MAFP Units 45 - 46 - 85 at Mina Ahmadi Refinery for Kuwait National Petroleum Company.
5. Rehabilitation of Seawater Inlet and Outlet Lines at Az-Zour South Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.
6. Resident Manpower Supply for EQUATE Petrochemical Company.
7. New Steam Turbine Driven Air Compressor at Unit-35 in Mina Abdullah Refinery for Kuwait National Petroleum Company.
8. Rehabilitation of Boilers and replacement of the Control System for Boilers, Steam Turbines and Auxiliaries for 8 Units at Az-Zour South Power Generation and Water Distillation Station as a consortium partner for Ministry of Electricity & Water and Renewable Energy.
9. Kuwait Integrated Digital Field (KWIDF) Jurassic Gas Field Technical Support and Services for Kuwait Oil Company.
10. Procurement, Construction and Commissioning for providing a new Caustic Tank with pump and associated piping in Washery unit at Mina Ahmadi Refinery for Kuwait National Petroleum Company.
11. Annual Maintenance of the Mechanical Equipment at Shuaiba South Power Station for Ministry of Electricity & Water and Renewable Energy.

12. Replacement of Amine, Regenerator Tower, Reboiler Shells and associated piping with upgraded metallurgy in Amine Regenerator Unit in Mina Abdullah Refinery for Kuwait National Petroleum Company.
13. Development and upgrading of steam Boilers, Thermal Units Control System and Auxiliary System at Doha West Power and Water Distillation Station as a consortium partner for Ministry of Electricity & Water and Renewable Energy.
14. Upgradation of Gas and Condensate Network at East Kuwait Area-I for Kuwait Oil Company.
15. Secondment Manpower Supply Services for Kuwait National Petroleum Company.
16. Professional Manpower Supply Services (PMSS) for Al-Khafji Joint Operations.
17. South Kuwait Excavation, Transportation and Remediation (SKETR) Project - Zone 2 Area for Kuwait Oil Company.



Pipe Welding Works at Gas Condensate Network Project for Kuwait Oil Company

18. Calibration and Comprehensive Maintenance of Metering Systems at CNT Areas for Kuwait Oil Company.
19. Rehabilitation of Plate and shell & Tube Type Heat Exchangers for North and West Kuwait Areas for Kuwait Oil Company.
20. Construction of Flowlines and Associated Works in West Kuwait Area 2 for Kuwait Oil Company.
21. Annual Maintenance Works for Electrical Equipment at Az-Zour South Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.

22. Annual Maintenance Works for Electrical Equipment at Doha West Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.
23. Rehabilitation of Plate, Shell and Tube Type Heat Exchangers in South and East Kuwait Areas for Kuwait Oil Company.
24. Maintenance Resident Mechanical Construction Services for EQUATE Petrochemical Company.
25. Civil and Mechanical Construction works associated with Installation of C3/C4 Refrigeration Units & Storage Tanks at Juaymah NGL (JNGL) Fractionation Plant with the main contractor for Saudi ARAMCO, KSA.
26. Quality Control Services in KNPC Refineries (Group A) for Kuwait National Petroleum Company.
27. Operations and Maintenance of Bulk Chemicals Facilities, Operational Laboratories and Effluent Water Disposal Plants in company Areas and WARA Pressure Maintenance Plant in South & East Kuwait areas for Kuwait Oil Company.
28. Maintenance Services for Storage Tanks in KOC facilities for Kuwait Oil Company.
29. Mechanical Maintenance Services at Mina Abdullah Refinery for Kuwait National Petroleum Company.
30. Repair of Boilers and their Auxiliaries at Doha East Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.
31. Water Facilities Upgradation for Kuwait Oil Company.
32. Construction of New 11 KV and 10 MW substations each in Abduliah and Dharif area for Kuwait Oil Company.
33. Repair and Rehabilitation of Steam Turbines (Phase 2) at Doha East Power and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.
34. Provision of Valve Maintenance and Services with Kuwait Gulf Oil Co. for Joint Operations.
35. Rehabilitation of Steam Turbines and Generators for (8) Steam Units at Sabiya power station & Water Distillation with the main contractor for Ministry of Electricity & Water and Renewable Energy.
36. Quality Control Services in KNPC Refineries (Group B) for Kuwait National Petroleum Company.



Maintenance & Refurbishment of Mechanical Seal & Mechanical Parts for Gas Turbine Units, Combined Cycle, RO Units at Az-Zour South Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.

37. Resident Scaffolding Service Contract for EQUATE Petrochemical Company.
38. Maintenance & Refurbishment of Mechanical Seal & Mechanical Parts for Gas Turbine Units, Combined Cycle, RO Units at Az-Zour South Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.
39. Maintenance & Refurbishment of Mechanical Seal & Mechanical Parts for Steam Units at Az-Zour South Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.

Projects Awarded During the Year 2025:-

1. Variation Order for the Repair and Rehabilitation of Steam Turbines (Phase 2) at Doha East Power Station for Ministry of Electricity & Water and Renewable Energy.
2. Civil & Mechanical Works of Debottleneck Production Facilities at Bqaiq with the main contractor for Saudi ARAMCO, KSA.
3. Segregation of Coker Slops from other Refinery Slops at MAB Refinery for Kuwait National Petroleum Company.
4. Re-Tubing of Heat Exchangers during major shutdowns at MAA Refinery for Kuwait National Petroleum Company.
5. Civil & Electromechanical Works for Qurayyah Expansion CCGT IPP Project with the main contractor for Saudi Electricity Company, KSA.



Civil works for the EPC of Qurayya Expansion CCGT IPP Project for SEC, KSA

6. Turnaround (TA) 2026 - Ethylene Glycol (EG2) & Ethylene (EU2) flare, UT2 and Aromatics Mechanical Lumpsum for EQUATE Petrochemical Company.
7. Provision of Repair & Revamping Services for Production Facilities in North Kuwait Areas for Kuwait Oil Company.
8. Decoking of Various Heaters by Pigging Method at KNPC Refineries for Kuwait National Petroleum Company.
9. Mechanical Maintenance Services for Joint Operations, Wafra.
10. Subsea Pipeline Replacement Project for Joint Operations, Wafra.
11. Large Scale Pilot Project (LSP) General Support Service at Wafra area, for Joint Operations.
12. Replacement of (12) Fire Water Pumps (10) Driven by Diesel Engines and (2) Driven by Electric Motors in MAB Refinery for Kuwait National Petroleum Company.
13. Maintenance of Tanks, Vessels and Welding Services at Wafra area for Joint Operations.
14. New Water Injection Facility for 2E Polymer Multi Well Test Project for Joint Operations, Wafra.
15. Modification works related to Ship Loader South Rail and other associated works at Berth No. 14 of Shuaiba Port for Kuwait National Petroleum Company.
16. Procurement, Construction, Testing, and Commissioning of New Auxiliary Turbines of Recycle Gas Compressors in ARD C-41/42/81/82-001-T-P-001A-T & C-41/42/81/82-001-P-001A-T at Mina Al Ahmadi Refinery for Kuwait National Petroleum Company.
17. Replacement of Internals for Packinox Exchanger (E-26-201) and Original Equipment Manufacturer (OEM) Supervision during Nov-2025 Shutdown in CCR-2 (Unit# 26) at Mina Al-Ahmadi Refinery for Kuwait National Petroleum Company.
18. Generator Rotor Coil Rewinding Works with the main contractor for Ministry of Electricity and Water and Renewable Energy.
19. Variation Order for the Repair of Boilers and their Auxiliaries at Doha East Power Generation and Water Distillation Station for Ministry of Electricity & Water and Renewable Energy.

GULF DREDGING & GENERAL CONTRACTING CO. K.S.C (Closed)

(Subsidiary)



Procurement, Supply and Transportation of Rocks for Rehabilitation of Berths from 1 to 7 at Shuwaikh Port with the Main Contractor for Kuwait Ports Authority

ONSHORE & OFFSHORE OPERATIONS :

Projects Completed During the Year 2025:-

1. Procurement, Supply and Transportation of Rocks for Rehabilitation of Berths from 1 to 7 at Shuwaikh Port with the Main Contractor for Kuwait Ports Authority.

Projects Ongoing During the Year 2025:-

1. Rehabilitation of Berths from 1 to 7 at Shuwaikh Port for Kuwait Ports Authority.
2. Operation & Maintenance support Services for KOC Offshore Facilities.
3. Maintenance and Replacement of Corroded Parts of the Seawater Intake Gates at Al-Sabiya Power Station and Distillation Plant for Ministry of Electricity & Water and Renewable Energy.



Rehabilitation of Berths from 1 to 7 at Shuwaikh Port for Kuwait Ports Authority



Maintenance and Replacement of Corroded Parts of the Seawater Intake Gates at Al-Sabiya Power Station for Ministry of Electricity & Water and Renewable Energy

4. Kuwait Naval Base (KNB) Marine Construction and Repair Project for US Army Corps of Engineers.
5. Marine Maintenance Works at Mina Al-Ahmadi Refinery for Kuwait National Petroleum Company.

Projects Awarded During the Year 2025:-

1. Procurement and Construction for Upgradation / Modernization of Gatehouses at Mina Al-Ahmadi & Mina Abdullah Refineries for Kuwait National Petroleum Company.
2. Marine Maintenance Services at Mina Al-Ahmadi Refinery for Kuwait National Petroleum Company.



Procurement and Construction for Upgradation / Modernization of Gatehouses at Mina Al-Ahmadi and Mina Abdullah Refineries for Kuwait National Petroleum Company

HEISCO for Technical Specialized Manpower Supply Co. W.L.L (Subsidiary)



Rehabilitation of Berths from 1 to 7 at Shuwaikh Port for Kuwait Ports Authority

Projects Ongoing During the Year 2025:-

1. Fire and Rescue Specialized Services for Kuwait Integrated Petroleum Industries Company.



Marine Maintenance Works at Mina Al-Ahmadi Refinery for Kuwait National Petroleum Company

FINANCIAL HIGHLIGHTS

- Revenue increased from KD 163.147 Million in 2024 to KD 205.788 Million in 2025, reflecting an increase of 26.14%.
- Gross Profit increased from KD 15.408 Million in 2024 to KD 18.453 Million in 2025.
- General and administrative expenses increased from KD 4,672,645 in 2024 to KD 6,034,960 in 2025.
- Net Profit increased from KD 9,073,464 in the year 2024 to KD 9,819,740 in 2025.
- Earnings per share increased from 50.34 fils in 2024 to 54.48 fils in 2025.

In conclusion, the Board of Directors expresses its deep appreciation and thanks to His Highness the Amir Sheikh Meshal Al-Ahmad Al-Jaber Al-Sabah and His Highness the Crown Prince, Sheikh Sabah Khaled Al-Hamad Al-Sabah, and His Highness the Prime Minister, Sheikh Ahmed Abdullah Al-Ahmad Al-Sabah, and all ministries, government institutions, banks, private companies, and entities that have collaborated with the company throughout the year 2025.

In particular, we express our thanks and appreciation to all the personnel of the Company and wish them continued progress and success.

BOARD OF DIRECTORS

HEISCO AT A GLANCE





Oil & Gas Operations

HEISCO AT A GLANCE:

HEISCO, formerly known as Kuwait Shipbuilding & Repairyard Co. (KSRC), was established in 1974, focusing on the shipping and maritime industry. In 2003, the company was officially renamed “Heavy Engineering Industries & Shipbuilding Co. K.S.C.”

Heavy Engineering Industries & Shipbuilding Co. K.S.C. (Public), [HEISCO], is a leading Engineering, Procurement and Construction (EPC) contracting company in the State of Kuwait, catering to oil & gas, refineries, petrochemicals, power, distillation and desalination, shipbuilding, ship repair, dredging, and marine construction sectors. HEISCO delivers diversified services to the industry with civil, mechanical, electrical and instrumentation constructions, maintenance, fabrication, galvanizing, shipyard services and onshore & offshore operations.

HEISCO is a Kuwaiti Shareholding Company listed on the Premier Market of the Kuwait Stock Exchange. The “Premier Market” is the flagship of the Boursa Kuwait Markets, targeting companies with high market capitalization based on performance and trading activities throughout the year.

HEISCO’s commitment to its clients is proven by its quality, health and safety, and environmental certifications. HEISCO’s Quality Management System is ISO 9001:2015 certified, the Occupational Health & Safety Management System is ISO 45001:2018 certified, and the Environmental Management System is ISO 14001:2015 certified.

The company’s dedication to meeting the highest industry standards is evident in securing approvals from Saudi Aramco, Saudi Electricity Company, SABIC, NEOM, Red Sea, the National Water Company (NWC), SASREF, WTCO, MAADEN, Sadara Chemical Co., and Petro Rabigh in the Kingdom of Saudi Arabia. Additionally, HEISCO has obtained approvals from Qatar Energy in the State of Qatar, BAPCO in the Kingdom of Bahrain, and Petroleum Development Oman (PDO) and OQ in the Sultanate of Oman.

HEISCO Engineering India Pvt. Ltd., headquartered in Chennai, India, has continued to strengthen the Company's engineering and design capabilities, actively supporting expanding business activities and enhancing service delivery to clients across the region.

HEISCO has been recognized on the global stage, securing the 219th position in Engineering News-Record's (ENR) Top 250 International Contractors ranking for the year. This recognition reflects our sustained growth, operational excellence, and disciplined project execution. Being featured among the world's leading contractors reinforces our reputation as a trusted EPC and industrial services provider.

Fields of Activity:

- Shipyard Operations
- Oil & Gas Construction Operations
- Industrial Maintenance Operations
- Fabrication Operations
- Trading Operations
- Quality Control & Testing Services
- Testing & Calibration Lab
- Scaffolding Services
- Galvanizing Plant
- Onshore and Offshore Operations
- Technical Specialized Manpower Supply
- Design and Engineering Services

Subsidiaries & Branches:

- Gulf Dredging & General Contracting Co. K.S.C. (Closed) (Kuwait).
- HEISCO for Technical Specialized Manpower Supply Co. W.L.L., (Kuwait).
- HEISCO Engineering India Pvt. Ltd., Chennai, (India).
- Gulf Sky Factory (GSF), Jubail, (KSA).
- Branch of Heavy Engineering Industries and Shipbuilding Co., Al Khobar, (KSA).
- Branch of Gulf Dredging & General Contracting Co. Al Khobar, (KSA).
- Branch of Gulf Dredging & General Contracting Co. (The Republic of Iraq).

Oil & Gas Construction:

Oil & Gas Construction Operations was established in 1982 with a view to expanding and diversifying HEISCO's activities into the oil & gas, petrochemical, power, and water desalination sectors. The Company has strong industry experience and provides a wide range of services to regional and international clients with particular emphasis on expertise, experience, capabilities, and quality across all engineering and management functions.

Activities in brief:

Mechanical Operations

Flowlines



Flowlines

HEISCO executes its works from field survey and site investigation to the installation of flowlines and commissioning. It performs planning, procurement, supply of materials, supervision, fabrication, inspection, and testing for the flowlines and pipelines of carbon steels and RTRP (Reinforced Thermosetting Resin Pipe), the extension of headers/manifolds and construction of new remote manifolds with all associated civil works.

Pipelines



Flow Pipelines

HEISCO has an extensive experience in the Engineering, Procurement and Construction of pipeline projects in Kuwait, with safety as an important cornerstone. The Company is an expert in large diameter and cross-country pipeline constructions and executed a number of such pipeline projects of various sizes and lengths in Kuwait.

The Company has successfully completed a subcontract for the Low Sulphur Fuel Oil (LSFO) project, having 200 km of pipeline with a diameter of 48" and 600 km of pipeline with a diameter of various sizes up to 56" for Kuwait Oil Company.

Similarly, HEISCO has also successfully completed a contract of Engineering, Procurement, Construction and Commissioning of Heavy Fuel Oil Pipelines having 120 km of 20" diameter pipelines in two parallel lines laid from Mina Ahmadi Refinery Pumping Station to Doha Power Station for the Ministry of Electricity & Water and Renewable Energy.

Plants



Plants Skids

HEISCO has strong capabilities to execute major plant construction projects. With highly qualified, experienced, and skilled manpower and a large fleet of construction equipment, HEISCO successfully carried out construction activities from concept to commissioning, committing to high-quality standards and efficiency. The Company has a thriving track record of working under extreme environmental conditions to execute projects focusing on employees' health and safety and environmental protection and offers multidisciplinary services. HEISCO's best-in-class execution practices, along with its proficiency, ensure on-time delivery within the estimated budget.

The services involve project management, construction management, site preparation, temporary facilities, civil construction works, piping and structural fabrication, mechanical construction works, electrical and instrumentation works, start-up, commissioning assistance, etc. HEISCO is classed as Category 1 for Mechanical works by the Central Agency for Public Tenders.

Civil Operations



Civil Works

Civil construction is crucial to a project's success. HEISCO offers years of extensive experience in civil construction and development. Its professional civil construction team along with dedicated technologies and equipment deals with the design, construction and maintenance of Industrial civil construction and infrastructure.

The civil work ranges from excavation, backfilling, soil remediation, and trenching to advanced soil stabilization techniques, road and asphalt works, construction of all kinds of buildings for control rooms, including the blast and earthquake resistant building, sub-stations, process and utility stations, construction of various types of foundations for static and rotary equipment, pipe rack and pipe supports and fabrication and installation of equipment platforms. HEISCO is classed as Category 1 for Civil and Buildings works by the Central Agency for Public Tenders.

Electrical & Instrumentation Operations



Electrical & Instrumentation Operations

HEISCO is a distinguished leader in Electrical, Instrumentation, and Telecommunication services, delivering an extensive array of specialized solutions. Its commitment encompasses a broad spectrum of services, including engineering, construction, calibration, cathodic protection, wellhead automation and related Electrical and Instrumentation works, testing, pre-commissioning, commissioning, maintenance, etc., catering to critical sectors such as oil and gas construction, operation and maintenance, and marine and power projects, as a comprehensive EPC service provider. HEISCO's offerings are indispensable in ensuring seamless project execution and operational excellence.

The electrical and instrumentation division is led by a cadre of highly qualified professionals and boasts an unparalleled wealth of experience in overseeing substantial construction projects in various sectors. The team operates with precision and efficiency, harnessing the capabilities of HEISCO's state-of-the-art facilities, equipped with sophisticated instruments, cutting-edge equipment, and advanced tools.

HEISCO's comprehensive services cover the entire project lifecycle, spanning engineering and construction, calibration and testing, pre-commissioning, commissioning, maintenance, and Troubleshooting. It brings tailored solutions prioritizing safety and efficiency, focusing on industry-

specific needs in construction support, operation and maintenance, oil and gas, and power projects. HEISCO is committed to delivering high-quality work with precision, supported by world-class facilities and sophisticated instruments. HEISCO's Electrical and Instrumentation Operation embodies a commitment to excellence, leveraging extensive expertise and cutting-edge facilities to deliver services that surpass industry standards across diverse projects and sectors. HEISCO is classed as Category 1 for Electrical works by the Central Agency for Public Tenders.

Tanks Operations



Tanks Operations

With decades of experience in manufacturing and successful installations of storage tanks, HEISCO is capable of accomplishing EPC works of large diameter tanks with complex process-internals and structures, including process designing of internals and their successful installation at project sites. Presently, HEISCO is the only Kuwaiti company approved by KPC-CPQ for EPC of mega storage tanks with a capacity exceeding 500,000 barrels.

HEISCO is the first Kuwaiti company that built the largest tank ever constructed by a local company in Kuwait. A storage tank of 64.8 meter in diameter and 19.5 meter in height has been constructed for the Lower Fars Heavy Oil Development Program Phase-1 project in South Tank Farm with the main contractor for Kuwait Oil Company.

The storage tank team is currently involved in the maintenance of largest storage tank of diameter of 91.8 at KOC facilities.

The Company has the complete in-house facilities for full turnkey projects from design, detailed engineering, procurement, and fabrication of tanks to site erection, installation of interconnecting pipework, electrical and instrumentation, painting, lining, and coating, including pre-commissioning and commissioning. The international standard codes followed are API 650, API 620, or equivalent standards with all associated standards of AWS A.I, ASME IX etc. and some specific standards such as Swedish Sa for surface preparation and SPCC specifications for painting, coating, or lining.

HEISCO successfully completed the erection of two aluminium domes weighing 133 tons each at the Sulphur Granulation and Conveying Unit (K-037) for Kuwait Integrated Petroleum Industries Company (KIPIC). The domes were installed on top of two tanks having a diameter of 86.5 meter each. We accomplished the task with the support of three man-lifts with a height of 58.4 meter. This work was the first of its kind in Kuwait.

Industrial Maintenance



Industrial Maintenance

HEISCO's Industrial Maintenance Operations (IMO) is recognized as one of the main providers of value-added services to prestigious clients such as KOC,

KNPC, MEWRE, EQUATE, JO, KGOC, and PIC. The Industrial Maintenance team has vast experience, expertise, and proficiency in complete industrial services. IMO has carved out a distinct identity as a provider of technical support and solutions with the highest quality and safety standards in value proposition.

Maintenance Operations



Maintenance Operations

HEISCO's capabilities include maintenance of oilfield upstream facilities, long-term refinery maintenance contracts in downstream industries, upgrade of the complete fuel system in power plants, machining and re-blading of 300 MW HIP & LP rotors, dynamic balancing, rewinding of power plant generators, nozzle blocks replacement, maintenance and troubleshooting of rotary equipment, static equipment, shell & tube and plate type heat exchangers, fin fan coolers, filters, compressors, repairing and reconditioning of all kinds of valves, overhauling of heavy-duty engines, reconditioning of engine components, repairing of heavy-duty radiators, rehabilitation of industrial boilers and special machining of critical components by using CNC machinery. In synergy with group partners, HEISCO has also executed marine maintenance projects.

The Company also undertakes complete plant shutdowns and unit shutdowns on a turnkey basis, steam and gas turbine power plant modernization

and rehabilitation projects with internally renowned OEM's, Manufacturing ASME standard pressure vessels, separators, shell & tube heat exchangers, columns, and towers. Additionally, Industrial Maintenance Operations has also involved in the supply of professional, technical, and administrative manpower to KNPC, KIPIC, EQUATE and KJO. In an industry that demands a quick response, HEISCO's experienced team is available 24/7 and ensures safe, efficient, and quality services coupled with cost-effective measures.

Power Plant Operations



Power Plant Operations

With extensive experience in operation and maintenance of power plants and with a wide range of equipment, HEISCO executes complete onsite maintenance of power stations necessary to run a power plant in a safe, reliable, compliant, efficient and most economical manner.

Services under Power Plant Operations are annual shutdown works for boilers, chemical cleaning operations, major overhauling of steam turbines, rehabilitation of steam turbines and gas turbines, boiler combustion efficiency improvements, mechanical, electrical, instrumentation and control systems, maintenance of water distillation units, re-carbonation plant, fuel oil pumping station, compressors, pumps, distillation and intake facilities,

ID/FD/GR fans and blowers, maintenance and re-tubing of plate type and shell & tube type heat exchangers and fin fan coolers, condensers, oil and air coolers, etc.

HEISCO has a comprehensive in-house maintenance workshop facility equipped with the most modern machinery. A state-of-the-art heavy machinery workshop has been built to deal with heavy rotating machinery components such as turbine parts. The CNC vertical turning lathe and 5 Axis CNC horizontal boring machines installed in the workshop have the highest capacity of its kind in the Middle East region.

Fabrication Operations



Fabrication Operations

HEISCO is dedicated to expanding and enhancing the quality and efficiency of its existing business units by consistently upgrading the fabrication facilities to offer its clients enhanced services.

Highlights:

- The only Kuwaiti company approved as the manufacturer of indirect type Oil-fired Heaters
- We possess extensive design and engineering expertise, supported by advanced software tools such as BRICSCAD, GStarCAD, AutoPlant and AutoCAD; 3D modeling and visualization tools including AVEVA E3D, Revit, and Navisworks; and plant design and piping engineering software such as CADWorx Plant Professional – Standard, CADWorx Plant & P&ID Professional – Standard, CAESAR II, PV Elite, CodeCalc, NozzlePro, AMETank (Unlimited),

Pipe Data Pro, Iso-Builder Piping K7, RAMP Piping, Joint Check Piping, PipeCut, Spool Finder, and Pipe Label Printer. For structural and civil engineering, we utilize STAAD-PRO, MAT 3D, and TEKLA Structures – Steel, while process, flow, and energy analysis are supported by ETAP, HAP, and PIPENET (Standard, Spray/Sprinkler, and Transient Modules). Our electrical, instrumentation, and lighting design capabilities are enabled through INtools, DIALux, and HILTI Profis Engineering. Fabrication, cutting, and shop detailing are handled with LANTEK Expert Cut II Plus, CutLogic 1D, and Peddinghaus Shop Data / Raptor, and engineering data and document management is managed using WRENCH (EDMS Package).

- In line with our commitment to continuous improvement and digital excellence, we are in the process of acquiring the latest versions of UNISIM, ASPEN HYSYS, PipeSim, OLGA, IDEA StatiCa, Foundation 3D, RCDC, InstruCAL, Bluebeam, and SP3D, to further enhance our design accuracy and project execution efficiency.
- Independent in-house NDE and Material Testing Facility.

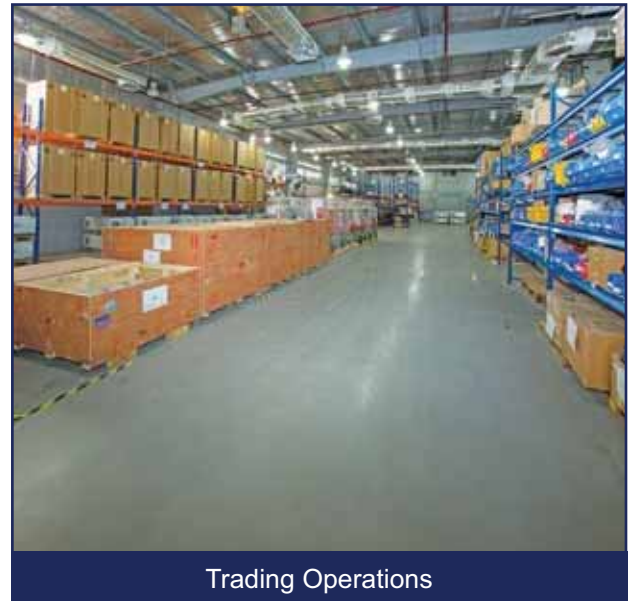
In addition to Quality Management System Certification of ISO 9001:2015, Environmental Management System Certification of ISO 14001:2015 and Occupational Health and Safety Management System Certification of ISO 45001:2018 standards, the workshops facilities are certified by the American Society of Mechanical Engineers (ASME) and the National Board of Boiler and Pressure Vessel Inspectors. HEISCO is authorized to put the U, U2, S, PP and NB R stamps to its products.

The Power Boilers/parts, Pressure Vessels/parts and Power piping are constructed in accordance with ASME Boiler and Pressure Vessel Code Section I, VIII Division 1/2 and ASME B31.1 respectively. Items meeting all the requirements of the ASME Boiler and Pressure Vessel construction Code are stamped with ASME Certification Mark and relevant ASME Certification Designators S / U / U2 / PP as applicable. Pressure retaining items that are repaired/altered/rerated in accordance with National Board Inspection Code are marked with R Stamp.

The company offers an array of products such as specialized pressure vessels, industrial modular structures, process equipment including skid packages, separators, desalters, scraper traps/pig launchers and receivers, heaters, reactors, power boilers, column and towers, shell and tube heat

exchangers, shop fabricated tanks, prefabricated pipe spools, etc. HEISCO is the first Kuwaiti company to have a fully automated piping spool fabrication system in Kuwait. It has dedicated facilities for the fabrication of large, prefabricated pipe spools for mega projects. With the recent strategic acquisition of Gulf Sky Factory (GSF) in Saudi Arabia, the fabrication capabilities significantly strengthened within the region.

Trading Operations



Trading Operations

HEISCO's dynamic sales & marketing team is responsible for promoting and marketing the products, equipment, and services of leading international companies to the local marine industry, oil & gas, power and water desalination sectors. HEISCO offers its customers an unrivalled service, technical competence and after-sales services.

Under the trading operations, HEISCO promotes a variety of industrial products and the interests of sponsorship for recognized international EPC contractors in Kuwait, including pre-commissioning services.

Some of the products promoted by HEISCO are Boiler and turbine spares, SMLS pipes (line pipes and flow pipes), casing and tubing, valves (ball, gate, globe and check), RTP pipes and fittings, steel abrasives (steel grits and shots), blasting and painting equipment, welding equipment and gas detection instruments, coating and NDT instruments,

NDT inspection equipment for tanks, pipes and vessels, hot tapping, leak sealing, composite pipe repair and nozzle testing, wellhead Christmas tree, SSV and a complete range of drilling and wellhead equipment.

Quality Assurance, Quality Control, & Inspection



Quality Control and Testing

HEISCO's top management is committed to delivering high-quality services that meet customer, regulatory, and international standards. The Company operates a robust Quality Management System certified to ISO 9001:2015, ensuring effective governance, operational excellence, and continual improvement across all business activities. An independent Quality Assurance and Quality Control (QA/QC) Department oversees the consistent application of quality standards throughout operations, supported by dedicated site QA/QC teams and governed by the Corporate QA/QC function. HEISCO holds internationally recognized certifications, including ASME and API, reflecting its compliance with global quality requirements. The Company also provides Non-Destructive Testing (NDT), Heat Treatment, and Third-Party Inspection services in line with stringent quality standards.

Testing & Calibration Laboratory



Testing & Calibration Laboratory

HEISCO operates an advanced Testing & Calibration Laboratory serving both in-house operations and external clients across key industrial sectors. The laboratory provides comprehensive in-house and on-site testing and calibration services with high accuracy and reliability. The laboratory is certified to ISO 9001:2015 and accredited in accordance with ISO/IEC 17025:2017 by the American Association for Laboratory Accreditation (A2LA), demonstrating its technical competence and commitment to international best practices.

Scaffolding Services



Scaffolding Services

HEISCO's Scaffolding Unit caters to the scaffolding requirements of a variety of projects. HEISCO utilizes various kinds of tubular, cup lock and advanced ring lock type scaffolding materials to fulfill and satisfy the clients' requirements. Our Scaffolding team is aware of the clients' expectations and confident how to achieve satisfaction, trust, and reliability of our customers in terms of quality, safety and time. We believe that safety is our highest commitment. We have a clean record and high rating in providing Scaffolding Services. Our scaffolding protects our people by providing the safest platform to work with both hands free.

Our scaffolding materials adhere to international standards and have been tested and certified by reputable third parties. To ensure safe transportation, we utilize specialized self-loading heavy trailers. All members of our scaffolding workforce are professionally trained and certified by approved third-party institutions. We have successfully installed 1,000,000 cubic meters of scaffolding structures across various projects in Kuwait and 150,000 cubic meters for KSA Aramco and Power plant projects. Additionally, we maintain a standby inventory of 250,000 cubic meters of scaffolding materials at our warehouse.

Galvanizing Plant

HEISCO has a state-of-the-art Galvanization plant located in Shuaiba industrial area, Kuwait. The plant caters to the requirements of its various clients and customers for oil & gas, petrochemicals, infrastructure, electrical, power and water sectors. Furthermore, it is highly automated and has the lowest emissions of any hot-dip galvanizing plants in Kuwait.

Galvanization is one of the best forms of corrosion protection. It is the process of applying a protective zinc coating to steel or iron to prevent corrosion. HEISCO offers hot-dip galvanizing service to a wide variety of steel components, ensuring the best service and quality possible.

With the most modern equipment and environment

friendly technology, HEISCO is capable of galvanizing steel components on a large scale. The automated material handling and processing equipment, along with a remote-controlled dipping system, deliver a consistent coating for long-life protection against corrosion.



Galvanizing Plant



Repair and Maintenance of Various Vessels for Local & International Clients

SHIPYARD OPERATIONS:

Strategically positioned within Kuwait's prime maritime hub, "Shuwaikh Port", HEISCO offers a comprehensive range of marine services. The shipyard is equipped with a cutting-edge facilities, coupled with a highly skilled yard management team, a perfect combination to ensure exceptional precision and efficiency in all operations.

HEISCO is a leading maritime solutions provider specializing in Ship Repair, Ship Rehabilitation/ Refurbishment, and Shipbuilding. Our expertise extends to Offshore & Professional Diving Services, as well as proving Fleet Management and Operations in various sectors.

HEISCO leverages a highly skilled workforce with a combined proficiency of five decades in specialized ship repair and shipbuilding. Our team's expertise, matched with a relentless focus on quality and efficiency, ensure the timely delivery of exceptional results, and committed to meet the evolving demands of the maritime sector.

HEISCO takes pride in its extensive portfolio of clientele, encompassing major local, regional and international maritime industry.

Workshops are equipped with Machines and accessories such as:

- LAYHER Scaffolding Marine Materials
- Pneumatic Paint Agitator (Air Mixer)
- Misc. Types of Vapor Abrasive Blast Equipment
- GRACO Airless Paint Spray Machine
- High Pressure Water Pump (FALCH) Trail Jet 500 Bar
- High Pressure Water Pump (FALCH) Base Jet 500 Bar
- High Pressure Water Pump (FALCH) Trail Jet 2500 Bar
- High Pressure Water Jet Unit (FALCH) 30500-30-95 D 500 Bar

- Dehumidifier Drycool Duracase Air Conditioning and Humidity Control
- Vacuum Unit with Hopper Discharge 45KW, Brand: Delfin
- Big Clem Blasting Machine, Brand: CLEMCO, VOL: 3500L
- Tig Welding Machine
- Sub Arc Welding Machine
- Portable Plasma Cutting Machine
- Auto Bevel Cutting Machine
- Diesel Welding Generator
- Cable Tags Portable Embossing Machine
- Refrigerator System Analyzer
- Ajax Centre Lathe Machine 10m Length
- Shaft Straightness Machine 10000 Psi
- Laser Shaft Alignment Machine
- Machine Condition Advisor Machine
- Stick Plasma And Mig Welding Machines With Wire Feeder
- Steel-Grit Abrasive Closed Blasting Room
- Down-Draft Dry-Type Closed Paint Booth
- CNC Plasma / Oxy-Acetylene Plate Cutting Machine
- Electronic Power Frequency Converter 60Hz / 440V
- Oil Filtration & Flushing System
- SCHENCK Propeller & Rotor Balancing Machine (HM40U 3 Tons)
- Resistive Load Bank 1000Kw, 440V/3ph, 50/60Hz with handheld control
- Carpentry Workshop equipped with Sliding Table Panel Saw, Band Saw, Table Saw. Multi Planer, Wood Turner Machine and Hydraulic Press Machine
- Trail Jet 125 2500-26-0-D (High Pressure Water Jet Unit 2500 Bar)
- Trail Jet 30 500-30-0-D (High Pressure Water Jet Unit 500 Bar)
- WIWA Mortar Pump Model # 60012 – For Deck Application of Non-skid
- Digital Laser Coupling Alignment Machine SKF Type
- Horizontal Boring Machine (Kearns) 1200mm Table Traveling up to 6 Tons Weight
- Knuth 3 Rolls Motorized Plate Rolling Machine
- Bakker Ridderkerk 300 Tons Double Column Press Hydraulic
- Airless Paint Spray Machine
- Bulk Abrasive Blasting Machine 120 Cu. ft.
- Diaphragm Pump Model S20 and S30 Metallic
- Ingersoll and Diaphragm Pump
- Pitchometer for Marine Propellers Range Angle 360°, Range Radius 750mm, Max. Dia 1400mm Height: 450mm

Shipyard Facilities:

Floating Dock

- Syncrolift accommodates vessels up to 5,000 ton dwt.
- 7 Repair Bays, length from 90 to 130 meters, linked by a transfer system.
- 5 Cranes, 10 to 30 tons, cover the yard areas.
- 5 Berths, ranging from 90 meters to 230 meters with cranes.
- Floating dry dock, length 190 meters, width 32 meters, caters for vessels up to 35,000 ton dwt.

Shipyard Services:

Aerial Overview of Shipyard

The shipyard provides a wide range of services, including but not limited to:

- Afloat repairs.
- Modification and conversion of vessels.
- Shipbuilding of specialized vessels.
- Steel and Aluminum Construction.
- Repair, testing, calibration of equipment and machinery.
- Jet Propulsion, Repair / Overhauling.
- Diesel Engines Overhauls
- Ship Refurbishment.
- SPMs refurbishment & building.
- Agent for International Marine Equipment and Devices Vendors.

Underwater and Diving services following the International Marine Contractors Association (IMCA) standards. The services include but not limited to:

- Underwater inspection & survey.
- Underwater cleaning.
- Underwater permanent/temporary repairs.
- Underwater cutting/welding.
- Offshore and Professional Diving Services.
- CALM Buoys Operation and Maintenance.
- Fleet Crewing and Operations in Various Sectors.



Professional Diving Services - Chain Angle Measurement

GULF DREDGING & GENERAL CONTRACTING CO. K.S.C (Closed)



Gulf Dredging & General Contracting Company K.S.C (Closed) [Gulf Dredging] was formed in 1975 as a Joint Shareholding Company between the Government of Kuwait and Ballast Nedam Company of the Netherlands to cater to the growing requirement of dredging in and around Kuwait. Initially focusing on dredging with Backhoe Dredger and Allied equipment, the Company focused on the Capital Dredging Projects in Kuwait. Later in 1980, the Company diversified into other areas of Marine Construction.

After the privatization by the Government of Kuwait, Gulf Dredging became a subsidiary of the Heavy Engineering Industries & Shipbuilding Co. K.S.C (Public) – (HEISCO). In 1999, the Gulf Dredging Management established a civil construction division to carry out civil and infrastructure works and executed several complex projects. Since then, Gulf Dredging has been classified as Class-I Civil Contractor and Class-II, Infrastructure Contractor by the Central Agency for Public Tenders (CAPT) of the State of Kuwait. As part of the business expansion strategy, Gulf Dredging established branches in Saudi Arabia and Iraq. This branch has been approved by Saudi Aramco as the registered office. The present paid-up capital of Gulf Dredging is KD 10,399,961.

Activities in Brief:

Offshore Operations:

- Dredging and Reclamation
- Construction of Wharfs and Berths
- Construction of Ports, Harbors & Marinas
- Breakwaters and Revetments



Work Barge for Marine Maintenance Works at Mina Al Ahmadi Refinery

- Offshore Pipelines and Intake/Outfall Structures
- Offshore Cable Pulling Works
- Bathymetric, Hydrographic and Topographic Surveys
- Piling Works
- Marine Transportation of Bulk Cargo
- Various Maintenance Services

Onshore Operations:

- Construction and Infrastructure Works
- Steel Structure Works
- Soil Treatment
- Dewatering
- Piling Works
- Value Engineering

Gulf Dredging has its presence in the following Countries:

- Kingdom of Saudi Arabia (Branch Office)
- Republic of Iraq (Branch Office)
- State of Qatar

- Sultanate of Oman

Certifications:

- Class-I in Civil Construction Works & Class-II in Infrastructure works by Central Agency for Public Tenders (CAPT).
- Approved Civil & Marine Contractor with Kuwait Petroleum Corporation and its subsidiaries.
- Approved subcontractor for Seawater Intake and Outfall works by Ministry of Electricity and Water & Renewable Energy.
- Member of IMCA (International Marine Contractors Association)
- ISO 9001:2015
- ISO 14001:2015
- ISO 45001:2018
- Registered with SAM (System for Award Management – Official US Government System)
- Registered with NEOM KSA
- GD KSA Branch is registered and approved by Saudi Aramco.
- GD KSA Branch is accredited to ISO 9001: 2015, ISO:45001:2018 & ISO 14001:2015 standards.



Hopper Trailing Dredger



Construction of Temporary Offloading Jetty at Ras Al Ardh Logistics Station

Resources

Offshore Equipment:

Gulf Dredging is well equipped with Offshore Equipment comprising of:

- Cutter Suction, Dipper and Traylor Suction Hopper Dredgers (TSHD)
- Tug Boats
- Work Boats
- Survey Boats
- Fuel Supply Boats
- Multicat Boat / 7ton crane / fuel supply
- Jack-up Barge (Self Elevating Platform)
- Split Hopper Barges
- Cargo Barges (Flat Top) up to 14000 Mt
- Flat Top Barges (for Marine Construction)



Berthing Facilities at Shuwaikh Port



Various Barges for Bulk Cargo

- A Frame Barge for fuel supply and anchor handling
- Diving Barges
- Anchor pontoons for Dredger Floating Pipelines
- Speed Boats
- Heavy Lifting Mobile & Crawler Cranes (Capacity from 50 ton to 280 tons)
- Earth Moving Equipment, Bulldozers, Wheel Loaders, Graders and Excavators
- Piling Rigs for Sheet, Concrete and Steel Tubular Piles with capacity to drive up to dia 2850 mm
- Auguring and Boring Equipment
- Dewatering Equipment

Onshore Equipment:

GD is well equipped with Land Equipment comprising of:



Cutter Suction Dredger



Heavy Equipment Yard

Logistics

- Capable of Sea Bulk Cargo Transport using Barges with Capacity up to 14000 Mt.
- Capable of Land Transport using Fleet of Rock Body Trucks / Trailers.
- Loading and Offloading Facility at Shuwaikh Port.



Heavy Equipment Yard